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Answer-21. Post-Your-Explanation-21.

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22. If worker A earns more in wages than worker B, it could be because:
The product made by worker A sells for a higher price than that made by worker B. Worker A uses more capital per worker than worker B. Worker A has more natural ability than worker B.
All of the above. Answer-22.

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ANSWERS: ECONOMICS QUIZ 11.

(B) Macroeconomics 12. (C)

Econometrics 13. (A) Microeconomics

14. (D) someone else is made worse

off 15. (A) consumption. Economics

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which are covered in this chapter,

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Answers to the topic, Theory of Production. Economics Multiple Choice Questions Test contains 10 questions. Answers to Economics Multiple Choice Questions are available at the end of the last question. 1. _____ shows the overall output generated at a given level of

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economic problem faced by all
societies is: unemployment. poverty.

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Answers. scarcity. Answer-1. Post-
Your-Explanation-1.

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ANSWERS. 1. (b) Production function.
2. (b) Economics of scale. 3. (a)
Product Lines. 4. (a) Increasing. 5. (a)

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Answers: ~~Wolfridge~~
External and internal economies. 6. (c)
Tangent. 7. (c) Maximum. 8. (c)
Increasing marginal costs. 9. (c)
Average product of labour is falling. 10
(a) Only one input is fixed and all other
inputs are kept variable

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answer the following questions (a)
What is the R^2 ? (b) What is the
standard error of the slope coefficient?
(c) What is the standard error of the
regression? $F_{cal} = \frac{R^2/k}{(1-R^2)/(n-k-1)}$

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$k = R^2 \cdot 1 / (1 - R^2) = 102 / 2 = 25 \Rightarrow R^2 =$
 $0.25 \Rightarrow F_{1;100} = t^2_{df=100} \Rightarrow 25 = 2$
s.e.(b) \Rightarrow s.e. b = 0.4 s.e. of
regression is $\sigma_b = \sqrt{\text{RSS} / (n - 2)}$ $\Rightarrow F_{\text{cal}} =$
 $R^2 / (1 - R^2) \cdot (n - 2) = 102 / 2 = 51$ $\text{RSS} / \text{TSS} = \text{RSS} /$
 $\text{TSS} \cdot (n - 2) = \text{TSS} - \text{RSS} / \text{RSS}$

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~~Introduction to Econometrics~~

Answers: ~~Wolpin~~
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Economics - Multiple Choice

Questions (MCQ) with Answers. 1.

The fundamental concept of Economics about resources is that the resources are (A) equally distributed (B) unequally distributed (C) scarce (D) unlimited. 2. Consider a world without scarcity of resources. Then

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Answers: What would be the consequences? (A)
All prices would be zero

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Business Economics Multiple Choice
Questions (MCQs) & Answers. 1 In a
circular flow model, the real variables

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are: A Money that flows from the factor market to the households. B Only the goods and services that are produced. C Only the resources that are used.

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Chapter-1 MANAGERIAL

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Answers if the company is within the 40

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